

# Bawdsey Parish Council

## Minutes of the Finance Committee Meeting

Monday 12<sup>th</sup> November 2018 at 2.00pm

<b>In Attendance</b> – Andrew Block (AB), Brian Johnson (BJ), Jenny Webb, Emma Aldous (EA) (Clerk/RFO)	
<i>Meeting called to order by Chair AB at 2pm</i>	
	<b>Action:</b>
<p><b>1. Welcome:</b> AB welcomed Clls Johnson, Aldous and Clerk.</p> <p><b>2. To approve minutes of the Finance Meeting of September 7<sup>th</sup> 2018:</b> These were approved and signed by Chairman.</p>	
<p><b>3. Review accounts for BPC, BQVC and Savers Accounts:</b> Clerk distributed the latest spending figures which showed a balance of <b>£7,016.33</b> in the current account; <b>£7,268.23</b> in the BQVC account and <b>£6,020.79</b> in the Savers Account. The current account has been boosted by the second half of the precept together with £400 from SCDC to pay for our external audit. The sale of Velux windows netted £2,000 for the BQVC account.</p>	
<p><b>4. To consider half year figures of 2018-19 budget and estimated end of year figures and decide budget figures for 2019-20 including contingency funds:</b> Clerk shared half year spending for 2018-19 with councillors and projected end of year figures. Councillors went over possible spending amounts for 2019-20 and agreed figures which would be put to the whole council on 15<sup>th</sup> November for their agreement. New spending included cost of local elections, further traffic calming measures, improvements to parking at Bawdsey Quay and possible spending on the Village Green. Clerk was asked to find out how much the May local elections would cost in time for Thursday's PC meeting. This would inform any decision as to how much should be budgeted for elections. Any additional monies needed to complete traffic calming measures and parking at Bawdsey Quay would be covered by reserves.</p>	<b>Clerk</b>
<p><b>5. To consider precept for 2019-20:</b> Since there was over £6,000 in the Savers account, members of the finance committee recommended only a slight increase of 2% in the precept. This would mean a rise of £150 from £7,500 to £7,650. For householders this would mean a rise of 77pence from £38.46 - current year's council tax per household- to £39.23.</p>	
<p><b>6. Any other financial matters to be considered:</b> Clerk told the committee the Asset Register had been amended to reflect the sale of the Velux windows. Although there was a query about the price of the disabled toilet unit, there has not yet been a sale. Cll Aldous has now been approved as a signatory to the council's bank accounts.</p>	

*Meeting ended at 3.30pm*

Signature: .....

Date: .....

*Andrew Block Chair of Finance Committee*