

Bawdsey Parish Council

PRESENTATION OF ACCOUNTS

Financial management

This is carried out by the finance sub-group which discusses the following matters and reports to Council: financial standing orders, budget and precept, banking arrangements, expenditure, internal and external audits.

The ongoing development of BQVC has brought about increased turnover and greater complexity of accounting.

The Council operates three accounts: 1) General PC account 2) BQVC account 3) Reserves account. The latter is an instant access account. It was started this year, on the advice of SALC which recommend parishes aim for a savings account with approximately 50% of the precept.

We operate a limited on-line facility which it is planned should be extended shortly to allow transfer of sums between accounts.

Accounts

The account for the year 2015 to 2016 was circulated to all those present at the meeting. It should be noted that it is an amalgamation of the three accounts; this is in accordance with recommendations of national practice but makes it difficult to understand them. The balance shown at year end is shared between the three accounts as shown on the breakdown of the figures.

This account will be submitted to the internal auditor for scrutiny and subsequently to Council for adoption in May. It will be posted on the website after audit inspection.

Bawdsey Parish Council

<u>STATEMENT OF ACCOUNTS FOR YEAR ENDING 31 MARCH 2016</u>		
31/03/2015	<u>RECEIPTS</u>	31/03/2016
6,300.00	Precept	6,600.00
1,713.59	VAT repayment	1,962.68
5,210.07	Grants and Donations BPC Acct.	120.00
10,597.50	Grants and Donations BQVC	8,860.73
	Interest	1.33
23,821.16	TOTAL	17,544.74
	<u>PAYMENTS</u>	
125.00	Village Hall/Recreation Ground	250.00
175.00	Subscriptions	278.00
2,605.22	Clerks Salary & Expenses	3,472.79
185.32	Audit/Insurance	386.36
15.00	Donations (s. 137)	500.00
229.82	Bulletins	251.78
188.00	Training/Conferences	306.22
170.27	Miscellaneous *	1,867.02
1,658.65	VAT	3,692.01
5,223.40	Emergency Funding	400.00
4,355.63	BCAA	17,188.24
14,931.31	TOTAL	28,592.42
23,821.16	Total Receipts	17,544.74
14,931.31	Less Total Payments	28,592.42
8,889.85	Net surplus/-deficit	-11,047.68
7,052.49	Add balance b/f from 31/03/2015	15,942.34
<u>15,942.34</u>		
	<u>BALANCE AT 31/03/2016</u>	£4,894.66
	<u>Total of:-</u>	
	Current account	1,884.93
	BQVC	1,008.40
	Savers Account	2,001.33

**Electoral expenses, new notice boards, councillor and tree warden travel expenses*

Accounts approved:

.....Date.....
Chair

Bawdsey Parish Council

J WebbDate.....
Clerk/RFO

R KayDate.....
Internal Auditor